

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (PJW)
) Jointly Administered
Debtors.)
) Objection Date: April 26, 2004, 2004, at 4:00 p.m.
Hearing Date: Scheduled if Necessary (Negative Notice)

**THIRTY-FIFTH MONTHLY APPLICATION OF PACHULSKI,
STANG, ZIEHL, YOUNG, JONES & WEINTRAUB P.C. FOR COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS CO-COUNSEL TO THE DEBTORS FOR THE PERIOD FROM
FEBRUARY 1, 2004 THROUGH FEBRUARY 29, 2004**

Name of Applicant: Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. ("PSZYJ&W").

Authorized to Provide Professional Services to: The above-captioned debtors and debtors-in-possession.

Date of Retention: May 3, 2001.

Period for which Compensation and Reimbursement is Sought: February 1, 2004 through February 29, 2004.

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$20,551.50.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$13,096.88.

This is a: xx monthly interim final application.

The total time expended for preparation of this fee application is approximately 2 hours and the corresponding compensation requested is approximately \$800.00.²

Prior Applications Filed:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
07/10/01	04/02/01-04/30/01	\$62,472.75	\$23,277.13	\$62,472.75	\$23,277.13
08/09/01	05/01/01-05/31/01	\$29,929.00	\$15,670.64	\$29,929.00	\$15,670.64
09/07/01	06/01/01-06/30/01	\$30,195.50	\$37,763.45	\$30,195.50	\$37,763.45
09/11/01	07/01/01-07/31/01	\$17,040.50	\$20,323.76	\$17,040.50	\$20,323.76
10/31/01	08/01/01-08/31/01	\$ 9,407.50	\$20,486.61	\$ 9,407.50	\$20,486.61
11/13/01	09/01/01-09/30/01	\$13,158.00	\$10,035.46	\$13,158.00	\$10,035.46
11/27/01	10/01/01-10/31/01	\$13,420.75	\$ 8,922.92	\$13,420.75	\$ 8,922.92
01/22/02	11/01/01-11/30/01	\$39,991.50	\$22,398.11	\$39,991.50	\$22,398.11
01/30/02	12/01/01 – 12/31/01	\$35,017.00	\$13,575.07	\$35,017.00	\$13,575.07
04/02/02	01/01/02 – 01/31/02	\$48,356.50	\$38,671.08	\$48,356.50	\$38,671.08
05/30/02	02/02/02 – 02/28/02	\$46,611.50	\$25,627.01	\$46,611.50	\$25,627.01
06/06/02	03/01/02 – 03/31/02	\$44,145.00	\$29,280.21	\$44,145.00	\$29,280.21
06/28/02	04/01/02 – 04/30/02	\$49,562.00	\$25,475.46	\$49,562.00	\$25,475.46
07/12/02	05/01/02 – 05/31/02	\$42,495.50	\$21,543.54	\$42,495.50	\$21,543.54
08/13/02	06/01/02 – 06/30/02	\$32,819.00	\$29,869.61	\$32,819.00	\$29,869.61
10/01/02	07/01/02 – 07/31/02	\$22,630.00	\$17,187.01	\$22,630.00	\$17,187.01

² The actual number of hours expended preparing this Application and the corresponding compensation requested will be set forth in PSZYJ&W's subsequent fee applications.

10/30/02	08/01/02 – 08/31/02	\$34,536.00	\$45,540.43	\$34,536.00	\$45,540.43
11/14/02	09/01/02 – 09/30/02	\$32,858.50	\$33,313.79	\$32,858.50	\$33,313.79
12/30/02	10/01/02 – 10/31/02	\$19,370.50	\$24,488.86	\$19,370.50	\$24,488.86
01/21/03	11/01/02 – 11/30/02	\$25,948.50	\$31,181.03	\$25,948.50	\$31,181.03
01/30/03	12/01/02 – 12/31/02	\$16,407.00	\$14,016.95	\$16,407.00	\$14,016.95
03/18/03	01/01/03 – 01/31/03	\$25,984.50	\$19,035.00	\$25,984.50	\$19,035.00
04/23/03	02/01/03 – 02/28/03	\$18,094.50	\$23,616.14	\$18,094.50	\$23,616.14
06/17/03	03/01/03 – 03/31/03	\$15,853.00	\$15,586.33	\$15,853.00	\$15,586.33
07/21/03	04/01/03 – 04/30/03	\$12,134.00	\$17,776.64	\$12,134.00	\$17,776.64
08/13/03	05/01/03 – 05/31/03	\$13,234.50	\$16,624.15	\$13,234.50	\$16,624.15
09/02/03	06/01/03 – 06/30/03	\$11,1137.00	\$14,033.07	\$11,137.00	\$14,033.07
09/29/03	07/01/03 – 07/31/03	\$18,546.50	\$18,663.30	\$18,546.50	\$18,663.30
10/24/03	08/01/03 – 08/31/03	\$20,376.00	\$43,075.91	\$20,376.00	\$43,075.91
10/30/03	09/01/03 – 09/30/03	\$24,433.50	\$19,744.93	\$24,433.50	\$19,744.93
12/03/03	10/01/03 – 10/31/03	\$22,988.00	\$30,531.15	\$22,988.00	\$30,531.15
12/29/03	11/01/03 – 11/30/03	\$20,729.50	\$33,211.18	\$20,729.50	\$33,211.18
01/26/04	12/01/03 – 12/31/03	\$22,073.00	\$19,772.62	Pending	Pending
03/24/04	01/01/04 – 01/31/04	\$22,238.50	\$13,200.84	Pending	Pending

Name of Professional Individual	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Hours Billed ³	Total Compensation
Laura Davis Jones	Shareholder 2000; Member of DE Bar since 1986	\$595.00	.30	\$ 178.00
Ira D. Kharasch	Shareholder 1987; Member of CA Bar since 1982	\$525.00	.20	\$ 105.00
Scotta E. McFarland	Of Counsel 2000; Member of DE Bar since 2002; Member of CA Bar since 1993	\$425.00	.40	\$ 170.00
William L. Ramseyer	Of Counsel 1989; Member of CA Bar since 1980	\$375.00	2.70	\$1,012.50
David W. Carickhoff, Jr.	Associate 2000; Member of DE Bar since 1998	\$320.00	30.60	\$9,792.00
Rachel Lowry Werkheiser	Associate 2000; Member of DE Bar since 1998	\$295.00	.20	\$ 59.00
Laurie A. Gilbert	Paralegal since 2001	\$145.00	.40	\$ 145.00
Patricia E. Cuniff	Paralegal since 1998	\$140.00	50.70	\$7,098.00
Rita M. Olivere	Case Management Assistant 2000	\$ 75.00	1.10	\$ 82.50
Sheryle L. Pitman	Case Management Assistant 2001	\$ 70.00	20.20	\$ 1,414.00
Christina M. Shaeffer	Case Management Assistant 2001	\$ 60.00	9.70	\$ 582.00

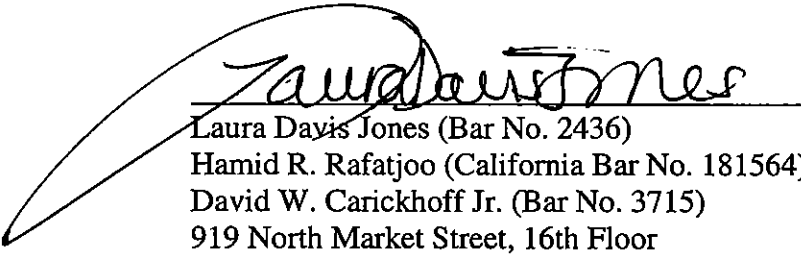
Total Fees: \$20,551.50
Total Hours: 116.50
Blended Rate: \$ 176.41

³ Some professional time that was spent during the Interim Period may be reflected in a subsequent application and some professional time that was spent during the previous Interim Period may be reflected in this Application.

Project Category	Total Hours	Total Fees Requested
Asset Disposition	.50	\$ 70.00
Case Administration	56.20	\$5,678.50
Claim Analysis Nonasbestos	3.60	\$ 846.00
WRG-Fee Applications, Applicant	8.90	\$2,840.00
WRG-Fee Applications, Others	22.40	\$3,928.00
Litigation (Non-Bankruptcy)	24.50	\$7,061.00
Plan & Disclosure Statement	.40	\$ 128.00

EXPENSE SUMMARY

Expense Category	Service Provider (if applicable)	Total Expense
Facsimile (\$1.00/page)		\$1,074.00
Reproduction (\$.15 per page)		\$7,308.23
Express Mail	Federal Express	\$614.19
Delivery/Courier Service	Parcels	\$3,098.27
Postage		\$1,002.19

Dated: 4/5, 2004PACHULSKI, STANG, ZIEHL, YOUNG, JONES &
WEINTRAUB P.C.


Laura Davis Jones (Bar No. 2436)
 Hamid R. Rafatjoo (California Bar No. 181564)
 David W. Carickhoff Jr. (Bar No. 3715)
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Co-counsel for Debtors and Debtors in Possession

⁴ PSZYJ&W may use one or more service providers. The service providers identified herein below are the primary service providers for the categories described.

VERIFICATION

STATE OF DELAWARE :
:
COUNTY OF NEW CASTLE :

David W. Carickhoff, Jr., after being duly sworn according to law, deposes and says:

a) I am an associate with the applicant law firm Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C., and have been admitted to appear before this Court.

b) I have personally performed many of the legal services rendered by Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. as counsel to the Debtors and am thoroughly familiar with the other work performed on behalf of the Debtors by the lawyers and paraprofessionals of PSZYJ&W.

c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del.Bankr.LR 2016-2 and the 'Amended Administrative Order Under 11 U.S.C. §§105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members', signed April 17, 2002, and submit that the Application substantially complies with such Rule and Order.


David W. Carickhoff, Jr.

SWORN AND SUBSCRIBED
before me this 5th day of April, 2004.


Notary Public
My Commission Expires: 3-11-2006

TIMOTHY M. O'BRIEN
Notary Public - Delaware
My Comm. Expires Mar. 11, 2006